



UPL INCREASES EQUITY IN NOVON PROTECTA TO 49%

- *Novon Protecta is a distributor of various agricultural chemicals for crop protection in South Africa*
- *UPL's increase in equity part of plan to expand business in South Africa's North-West and Free State regions*

Durban, South Africa 15 March 2023 - UPL Ltd. (NSE: UPL & BSE: 512070 LSE: UPLL) ('UPL') a global provider of sustainable agricultural solutions, has increased its equity in Novon Protecta Pty Ltd to 49%. Novon Protecta is a distributor of various agricultural chemicals for crop protection in South Africa.

UPL's move will drive the future expansion of the business throughout South Africa's North-West and Free State regions serviced by Novon Protecta. This expansion will directly benefit farmers in the country by increasing their access to UPL's holistic portfolio of sustainable agricultural inputs.

Marcel Dreyer, UPL's Regional Head, Africa and Middle East, said: "UPL takes great pride in partnering with and supporting all of its distributors that are involved in the traditional and natural biosolution crop protection supply chain to ensure that their needs, as well as the needs of farmers and consumers, are well catered for. It's part of our reimagining sustainability mission to create sustainable agricultural practices and food security in South Africa."

The remaining equity in Novon Protecta is held by independent sales agents. The transaction carried the unanimous support of all shareholders attending a meeting held at Bona Game Lodge, South Africa.

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NOTES TO EDITORS:

About UPL

UPL Ltd. (NSE: UPL & BSE: 512070, LSE: UPLL) is a global provider of sustainable agriculture products and solutions, with annual revenue exceeding \$6bn. We are a purpose-led company. Through OpenAg®, UPL is focused on accelerating progress for the food system. We are building a network that is reimagining sustainability, redefining the way an entire industry thinks and works – open to fresh ideas, innovation, and new answers as we strive towards our mission to make every single food product more sustainable. As one of the largest agriculture solutions companies worldwide, our robust portfolio consists of biologicals and traditional crop protection solutions with more than 14,000 registrations. We are present in more than 130 countries, represented by more than 10,000 colleagues globally. For more information about our integrated portfolio of solutions across the food value chain including seeds, post-harvest, as well as physical and digital services, please visit upl-ltd.com and follow us on [LinkedIn](#), [Twitter](#), [Instagram](#) and [Facebook](#).